

# Rakesh Jhunjhunwala buys stake in KPO firm

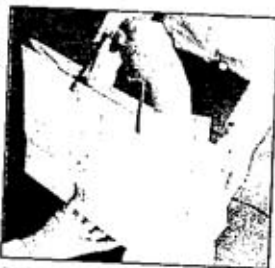
Balju Kalesh / TNN

**Mumbai:** Ace investor Rakesh Jhunjhunwala has bought majority ownership in Inventurus Knowledge Solution, a company that does back-office work for US- and UK-based legal and health-care firms, for an undisclosed sum.

Jhunjhunwala, sometimes called India's Warren Buffet for his keen eye for value in businesses, had recently acquired Aptech, an IT training firm. He also owns large stakes in companies as diverse as Shipping Corporation of India and Kochi-based retail broking firm Geojit Securities.

Inventurus, which was floated by four industry veterans, has a 25-seater office in suburban Mumbai and plans to increase the number of seats to 1000.

Jhunjhunwala told TOI that the company was start-



**BUSINESS DEAL**

ed by Nitin Gupta, formerly with AT&T, Joe Benasdello, Sachin Gupta, who were both with Lyon Technologies, and Jeffrey P Freimark, former CFO of Intelsat. Each of the partners had invested about \$5-6 million in the firm, Jhunjhunwala